**After reading “The Free Market at Work” pages 22-24, answer the following questions.**

1. Initially why did John receive a thumbs down from the invisible hand?
2. If John’s wooden vulture business failed it may have been bad for John but why would have it been good for the economy?
3. What did John do differently to receive a thumbs up from the invisible hand?
4. How do profits and prices serve as signals to entrepreneurs?
5. How does this story relate to the subjective theory of value and the idea or rearranging resources to create value?
6. Use evidence from the story and what you have learned in class to reject or advance the following claim.

**“By creating wooden vultures, John was acting selfishly.”**